



**Asset  
Management**

**Goldman Sachs Asset Management (India) Private Limited**

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**Addendum to the Scheme Information Document (SID) & Key Information Memorandum (KIM) of Goldman Sachs Gold Exchange Traded Scheme ("GS Gold BeES")**

Investors/Unit holders are advised to take note that in accordance with SEBI circular CIR/IMD/DF/04/2013 dated February 15, 2013 and SEBI circular CIR/IMD/DF/16/2013 dated October 18, 2013 ("Circular"), Gold Deposit Scheme ("GDS") of Banks is included in the investible universe of Gold Exchange Traded Scheme. In light of the same, please note the following with respect to the investment by GS Gold BeES in Gold Deposit Scheme:

The existing asset allocation of GS Gold BeES:

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Physical Gold	100%	90%	Medium
Money Market Instruments, Securitised Debts*, bonds, including cash at call	10%	0%	Low to Medium

\*Investments in securitised debts can be made by the Schemes upto 5% of the net assets.

The above stated percentages are indicative and not absolute.

Note: Investment in warehouse receipts and other permitted instruments linked to gold prices and Units of international gold linked ETFs would be made as and when permitted by regulatory authorities.

Revised asset allocation of GS Gold BeES with immediate effect on prospective basis:

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Physical Gold and Gold Related Instruments #	100%	90%	Medium
Money Market Instruments, Securitised Debts*, bonds, including cash at call	10%	0%	Low to Medium

# Gold related instruments that may be permitted by SEBI from time to time.

\* Investments in securitised debts can be made by the Schemes upto 5% of the net assets.

The above stated percentages are indicative and not absolute.

**Note:** Investment in warehouse receipts and other permitted instruments linked to gold prices and Units of international gold linked ETFs would be made as and when permitted by regulatory authorities.

Further, in accordance with stipulations of the aforesaid Circular, investment in GDS of banks by GS Gold BeES is subject to following:

- The total Investment in GDS will not exceed 20% or as prescribed by SEBI from time to time, of total assets under management of GS Gold BeES.
- Before investing in GDS of Banks, a written policy shall be put in place with regard to investment in GDS of Banks with due approval from the Board of Goldman Sachs Asset Management (India) Private Limited ("AMC") and Board of Goldman Sachs Trustee Company (India) Private Limited ("Trustee Company"). The policy shall have a provision to obtain prior approval of the Trustee Company for each investment proposal in GDS of any Bank. The policy will be reviewed, at least once a year.
- Gold certificates issued by Banks in respect of investments made by GS Gold BeES in GDS shall be held in dematerialized or physical form.

All other terms and conditions contained in the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the Scheme shall remain unchanged.

This Addendum shall form an integral part of the SID/KIM of GS Gold BeES, as amended from time to time and shall be read in conjunction with SAI & SID/KIM.

**For Goldman Sachs Asset Management (India) Private Limited**

Place : Mumbai  
Date : April 16, 2014

Sd/  
Authorised Signatory

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**